

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M.

Retirement Board Members Present: Carolyn Olsen, David Dion, Cheryl Clark, and Frank Abbondanzio were present; Marianne Fiske attended by phone.

Retirement Board Staff Present: Administrator Deb Underhill was present.

Minutes:

Minutes of April 26, 2016 Retirement Board Meetings were presented for review and approval.

Retirement Board Voted:

To approve April 26, 2016 minutes.

Vote: 5 In Favor 0 Opposed 0 Abstained

Warrant:

Contributory Retirement Warrant #5 dated May 24, 2016.

Payroll	\$ 188,977.26
Travel	\$ 701.48
Transfers	\$ 25,788.98
Expenses	<u>\$ 3,513.71</u>
Total Warrant	\$ 218,981.43

Retirement Board Voted:

To approve the May 2016 Warrant #5 in the amount of \$218,981.43.

Vote: 5 In Favor 0 Opposed 0 Abstained

New Members: Michael Holloway, GMR, IT Manager 5/4/2016

Retirement Board Voted:

To accept Michael Holloway as a new member effective 5/4/2016.

Vote: 5 In Favor 0 Opposed 0 Abstained

Buy back: Joshua Dobosz, TWN, Police Officer, has requested information about a buy back of non contributing service when he worked part-time for Montague Police Dept. from 6/2/14– 3/19/16, for a total of 6 months and 26 days creditable service.

Retirement Board Voted:

To allow Joshua Dobosz, TWN, to buy back his creditable service of 6 months and 26 days.

Vote: 5 In Favor 0 Opposed 0 Abstained

Superannuation Application: received for Sharon Girard, GMR, with a retirement date of 6/30/16.

Retirement Board Voted:

To accept the superannuation retirement application for Sharon Girard, GMR, with a retirement date of 6/30/2016.

Vote: 5 In Favor 0 Opposed 0 Abstained

Superannuation Application: received for Robert Trombley, TWN, with a retirement date of 6/30/16.

Retirement Board Voted:

To accept the superannuation retirement application for Robert Trombley, TWN, with a retirement date of 6/30/2016.

Vote: 5 In Favor 0 Opposed 0 Abstained

Superannuation Application: received for Doreen Morin, GMR, with a retirement date of 7/3/16.

Retirement Board Voted:

To accept the superannuation retirement application for Doreen Morin, GMR, with a retirement date of 7/3/16.

Vote: 5 In Favor 0 Opposed 0 Abstained

Buy Back: Thomas Massa, Paraprofessional, left GMR 6/19/2010 and took a refund of his annuity savings. He is now working in the Franklin Regional Retirement Board and would like to buy back his 9.5 years of creditable service.

Retirement Board Voted:

To allow Thomas Massa to buy back his 9.5 years creditable service.

Vote: 5 In Favor 0 Opposed 0 Abstained

The board will need a future vote to accept 3(8)(c) liability for the 1 year, 8 months he worked for MRS. The balance of his liability belongs to Franklin Regional Retirement Board.

3(8)C Liability: Transfer Darin Pawlus, GMR, IT Support, to Easthampton Retirement System 5 years, 3 months, and 16 days creditable service.

Retirement Board Voted:

To accept 3(8)(c) liability of 5 years, 3 months, and 16 days for Darin Pawlus, GMR.

Vote: 5 In Favor 0 Opposed 0 Abstained

Next meeting: **Tuesday, June 28, 2016 @ 1:00 PM**

Adjourned 1:10 PM

APPROVED BY THE BOARD OF RETIREMENT

Marianne Fiske

Carolyn Olsen

David Dion

Cheryl Clark

Frank Abbondanzio

Respectfully submitted,

Debra Underhill

Administrator

Montague Retirement Board