

Meeting Location: 1 Avenue A, Turners Falls MA

Called to Order: 1:00 PM

Retirement Board Members Present: Carolyn Olsen, Marianne Fiske, Cheryl Clark and David Dion were present. Frank Abbondanzio was absent.

Retirement Board Staff Present: Administrator Shari Hildreth was present.

Warrant

Contributory Retirement Warrant #1 dated January 31, 2016

| | |
|---------------|--------------|
| Payroll | \$187,284.77 |
| 3(8)C | \$ 56,303.71 |
| Expenses | \$ 6,326.65 |
| Total Warrant | \$249,915.13 |

New Members: Jann Rosemerta, GMR, paraprofessional, 1/4/16
Suzanne Leh, TFFD, clerk, 12/14/15

Retirement Board Voted:

To approve new members Jann Rosemerta and Suzanne Leh.

Vote: 4 In Favor 0 Opposed 0 Abstained

PERAC's Annual Statement Training will be held in Northampton, January 26, 2016.
Administrator S Hildreth to attend.

Retirement Board Voted:

To approve travel reimbursement for anyone attending the training.

Vote: 4 In Favor 0 Opposed 0 Abstained

Retirement Application

Superannuation application received for: Joan Currie, GMR, date of retirement 1/24/16.

Retirement Board Voted:

To accept retirement application for Joan Currie.

Vote: 4 In Favor 0 Opposed 0 Abstained

Topics not anticipated within the 48 hour time posting requirement:

Administrator S Hildreth is resigning as the Administrator of the Montague Retirement System to take a position with the Greenfield Retirement System. Her last full day of work in Montague is expected to be March 31, 2016, but she will be able to work part time for a two week period from April 4-14, 2016 to help out with any training needed.

Retirement Board Voted:

To accept Ms. Hildreth's resignation with regret and appreciation for her years of service.
Vote: 4 In Favor 0 Opposed 0 Abstained

NOTICE: Conflict of Interest Law acknowledgement of receipt must be given to the Town Clerk, please print out the receipt page and give to Deb Bourbeau, Town Clerk by February 1, 2016.

NOTICE of Retiree Death: David Poirier, TWN, Opt C, date of death 12/31/15

NOTICE of Retiree Death: Helen Muszynski, VET, Opt C pop up, date of death 1/1/16.

NOTICE: MACRS Spring Conference will be held June 5-8, 2016 at the Cape Cod Resort and Conf. Center (Trustee educational training will be held June 4-5, 2016)

NOTICE: Administrator S Hildreth will be on vacation March 10-21, 2016.

NOTICE: COLA meeting will be held March 22, 2016

List of Documents and Exhibits

1. Minutes of December 22, 2015
2. Warrant #1
3. Financial Reports for November and December 2015

Next Meetings

February 11, 2016 at 4:00 PM

February 23, 2016 at 1:00 PM

Adjourned 1:55 PM

APPROVED BY THE BOARD OF RETIREMENT

Cheryl Clark

Marianne Fiske

Carolyn Olsen

David Dion

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board