

Retirement Board Meeting

June 23, 2015

1 PM

Montague Town Hall

Agenda

1. **3(8)C Liability:** Patricia Marks-Sund is now a member of MTRS and would like to buy back time from when she worked as a tutor for the GMRSD from 3/1996-6/1996. She was never a member of the system and deductions were never withheld.

BOARD VOTE to approve 3(8)C liability upon redeposit of funds.

2. **3(8)C Liability:** Linda Lang, is now a member of Franklin Regional Retirement System and would like to buy back previously refunded time from when she worked for the GMRSD as a paraprofessional from 8/26/02-6/16/03, 9 months 20 days.

BOARD VOTE to approve 3(8)C liability upon redeposit of funds

3. **Transfer:** Joseph Dodge, TWN, highway to State Retirement Board, 8/25/08-8/7/14, 5 years 11 months and 13 days of creditable service.

BOARD VOTE to approve transfer of creditable service.

Notice of Member in service Death: Nancy Andrews, GMR, date of death 5/30/15, waiting for paperwork to be turned in to refund the annuity savings account.

Next meeting Tuesday, July __ 28____, 2015 @ **1:00 PM**

Financial reports for May 2015

Meeting adjourned @ _____

Annual items:

Jan/Feb post COLA hearing, discuss board stipend (memo #2/2012)

Sept – vote chairman

Oct – Administrator evaluation & compensation, budget for next year