

**Meeting Location:** 1 Avenue A, Turners Falls MA

**Called to Order:** 1:00 PM

**Retirement Board Members Present:** Carolyn Olsen, Cheryl Clark, David Dion, Frank Abbondanzio and Marianne Fiske.

**Retirement Board Staff Present:** Administrator Shari Hildreth

**Warrant**

Contributory Retirement Warrant #05 dated May 22, 2012

Payroll	\$164,529.89
Refund	\$ 864.61
Travel	\$ 1,038.84
Expenses	\$ 3,618.62
Total Warrant	\$170,051.96

**PERAC/Memo #14/2012** – Sections 29 and 30 of Ch 1746 of the Acts of 2011 created a local option that will increase the minimum monthly allowance contained in G.L. c32 section 12(2)d from \$250 to \$500. This section became effective February 16, 2012 and must be approved by both the Retirement Board and the legislative body. (This would currently effect 2 retirees - Mary Nelson and Richard Hannon).

**Retirement Board Moved:**

To approve the monthly allowance of G.L. c32 section 12(2)d from \$250 to \$500.  
Vote: 4 In Favor 1 Opposed 0 Abstained

**Buy Back:** Mary Lynne Brown, GMRSD, requested information to buy back time that she worked part time for the Town's Park and Recreation department from 1981-1985 and 1985-1987 before being hired full time fore the school district for a total of 1 year 11 months and 6 days creditable service.

**Retirement Board Moved:**

To approve the buy back of 1 year 11 months and 6 days of creditable service for Mary Lynne Brown.  
Vote: 5 In Favor 0 Opposed 0 Abstained

**Buy Back:** Tina Sulda, TWN, has requested information to buy back time that she worked part time for the Gill-Montague School District from 2011-2012 before being hired for the Town of Montague for a total of 5 months and 19 days of creditable service.

**Retirement Board Moved:**

To approve the buy back of 5 months and 19 days of creditable service for Tina Sulda.  
Vote: 5 In Favor 0 Opposed 0 Abstained

**Notice of Retiree Death:** Eugene Richotte, TWN, date of death May 20, 2012. Option B  
– no annuity balance.

**List of Documents and Exhibits**

1. Minutes of April 24, 2012
2. Warrant #5

**Next Meeting**

June 26 at 1:00 PM

Adjourned 1:05PM

**APPROVED BY THE BOARD OF RETIREMENT**

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Carolyn Olsen

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Marianne Fiske

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Cheryl Clark

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Frank Abbondanzio

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David Dion

Respectfully submitted,

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Shari Hildreth  
Administrator  
Montague Retirement Board