

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Members Carolyn Olsen, Cheryl Clark, Marianne Fiske, David Dion and Frank Abbondanzio were present. Administrator Shari Hildreth was also present.

New Member: Trisha Mieczkowski, TFF, firefighter, 7/1/11

BOARD VOTED on a motion made by M. Fiske and seconded by C. Clark to approve new member.
UNANIMOUS

Received Superannuation Retirement Applications for:

Carole Brown, GMR, aid, date of retirement 6/23/11
Jane Schab, GMR, aide, date of retirement 6/24/11
Alice Royce, GMR, paraprofessional, date of retirement 6/30/11
Leo Parent, VET, administrator, date of retirement 6/30/11
Raymond Godin, TFFD, fire chief, date of retirement 7/30/11
Andrew Rewa, GMR, custodian, date of retirement 7/30/11

BOARD VOTED on a motion made by D. D and seconded by C. Clark to accept applications.
UNANIMOUS

MACRS One Day Educational Seminar for Board Administrators will be held on August 23, at the Auburn Elks. Administrator S. Hildreth to attend.

BOARD VOTED on a motion made by C. Clark and seconded by F. Abbondanzio to approve travel and meal reimbursements. **UNANIMOUS**

NOTICE: Excess Earnings Report from PERAC for Geraldine Voudren, ADR, TWN. The Board received information from PERAC that Ms. Voudren had excessive earnings in the amount of \$3,988.32. Administrator S. Hildreth has been in contact with Ms. Voudren and she has stated that she will be in to the office by the end of the week to reimburse the Board the excess amount due.

NOTICE: PERAC has sent a memo increasing the dependent allowance provided for in G.L. c.32 section 7(2)(a)(iii) from \$729.84 to \$751.80.

NOTICE: Harry Seagar, MHA, ADR will be attending 3 separate medical panels on August 8, 2011 and August 10, 2011.

NOTICE: Administrator S. Hildreth will be on vacation August 15-18, 2011.

WARRANT: The bills were approved and Warrant #07 and #07A were signed as follows:

Contributory Warrant #07	\$ 169,703.13
Breakdown: Payroll	147,763.75
Expenses (Admin)	3,603.95
Transfer/Refunds	18,335.43
Contributory Warrant #07A	\$1,500,000.00

The minutes of June 28, 2011 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for August 25, 2011 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:05 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen

David Dion

Cheryl Clark

Marianne Fiske

Frank Abbondanzio

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board

Documents Reviewed:
New Member
New Retirees
Refunds/Transfer
ADR Application
Warrant # 07/07A(2011)
Minutes of 6/28/2011