

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Members Carolyn Olsen, Cheryl Clark, Marianne Fiske and Frank Abbondanzio were present. David Dion was absent. Administrator Shari Hildreth was also present.

New Members: Lynda Rothenheber, GMR, paraprofessional, 1/31/11
Eric Meals, WPCF, operator, 2/25/11
Aaron Barrett, GMR, paraprofessional, 2/7/11

BOARD VOTED on a motion made by M. Fiske and seconded by C. Clark to approve new members.
UNANIMOUS

Call Firefighter: Brian McCarthy was appointed a call firefighter 11/13/2005 and remained on the call force until his appointment as a full time firefighter on 11/30/2009. He also worked for the Gill/Montague Regional School District from 4/11/05-3/2/06 and then as a part time police officer for the Town from 3/27/09 until his appointment as a firefighter. Will the Board vote to approve his Call Force time as an additional 3 years 8 months and 27 days?

BOARD VOTED on a motion made by F. Abbondanzio and seconded by C. Clark to approve call force time. **UNANIMOUS**

Received PERAC approval for Superannuation Retirement for Lynn O'Riley, GMRSD, Opt A, date of retirement January 30, 2011.

BOARD VOTED on a motion made F. Abbondanzio and seconded by M. Fiske to approve retirement.
UNANIMOUS

The Board signed the completed Annual Statement to be submitted to PERAC.

The Board discussed the 2 special articles being proposed at the Annual Town meeting. (COLA increase and Spousal Allowance).

The Board decided not to continue looking at a wage scale for the Administrator.

NOTICE: Harry Seagar, MHA, maintenance, has withdrawn paperwork for Accidental Disability Retirement.

NOTICE of Retiree Death: Jeannette Gray, GMRSD, Opt B (no annuity balance), date of death 3/13/11.

WARRANT: The bills were approved and Warrant #03 was signed as follows:

Contributory Warrant #03	\$ 201,445.72
Breakdown: Payroll	144,128.86
Expenses (Admin)	3,559.40
Service Contract	11,550.00
3(8)C	39,928.68
Transfer/Refunds	2,278.78

The minutes of February 22, 2011 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for April 26, 2011 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:35 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen

Cheryl Clark

Marianne Fiske

Frank Abbondanzio

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board

Documents Reviewed:
PERAC Correspondence
Transfer/Refund
Special Articles
Warrant # 03(2011)
Minutes of 2/22/2011