

FINANCE COMMITTEE MEETING

6/2/10

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**Meeting Date:** June 2, 2010

**Called to Order:** 6:06 PM

**Finance Committee Members Present:** John Hanold, Andrew Killeen, and Michael Naughton

**Others Present:** Carolyn Olsen (Town Accountant)

**Minutes**

FC Moved: To approve the minutes of May 12, 2010.

Vote: 3 In Favor 0 Opposed 0 Abstained

**Town Meeting**

GMRSD – The GMRSD has submitted a revised assessment of \$7,616,643. This is \$386,316 more than the amount recommended by the Finance Committee and Board of Selectmen. Mr. Naughton will offer a motion amending the requested amount to the recommended amount for the FY11 GMRSD assessment.

**Set Summer Schedule**

June 30 End of year Reserve Fund Transfers, if necessary

July 14 Reorganization, review FY11 priorities

Alternate weeks through September 8<sup>th</sup>.

Revise as GMRSD budget approval process dictates

**New Open Meeting Law**

Mr. Hanold passed out a copy of an article from the Municipal Advocate that reviews the changes to be effective July 1, 2010.

**Next Meetings:**

ATM June 5

Finance Committee: Possible meetings on June 30, July 14, July 28, August 11, August 25, September 8

Adjourned at 7:00 PM

Respectfully Submitted,  
Carolyn Olsen