

## Gill-Montague Regional School District FY18 Budget Proposal

Montague	Enrollment Percentage	Minimum contribution	Above Minimum	Transportation Assessment	Total Operating Assessment	Operating Assessment Increase	% Increase		Debt Assessment	Total Operating & Debt Assessment
FY16	86.06%	5,006,608	3,092,880	261,628	8,361,116	211,303	2.59%		137,227	8,498,343
FY17	85.84%	5,110,010	3,303,952	304,666	8,718,629	357,513	4.28%		133,485	8,852,114
FY18	86.83%	5,029,777	3,859,560	266,320	<b>9,155,656</b>	437,028	5.01%		<b>200,904</b>	9,356,560

*Numbers to Vote*

FY18 SCHOOL COMMITTEE PROPOSED	GENERAL FUND BUDGET	CHOICE/ CB BUDGET	GRANTS/ REVOLVING BUDGET	ALL FUNDS BUDGET	GENERAL FUND BUDGET	CHOICE/ CB BUDGET	GRANTS/ REVOLVING BUDGET	ALL FUNDS BUDGET	INCREASE/ (DECREASE)
<b>BUDGET SUMMARY</b>	<b>FY17 APPROVED</b>				<b>FY18 PROPOSED</b>				
ADMINISTRATION (1000)	\$ 730,027	\$ -	\$ 20,625	\$ 750,652	\$ 648,044	\$ -	\$ -	\$ 648,044	\$(102,608) -14%
INSTRUCTIONAL (2000)	\$8,293,200	\$651,563	\$ 558,191	\$9,502,954	\$8,470,309	\$707,950	\$ 503,463	\$9,681,722	\$ 178,767 2%
STUDENT SERVICES (3000)	\$1,284,356	\$ 10,098	\$ 649,746	\$1,944,200	\$1,245,044	\$ 11,000	\$ 635,888	\$1,891,933	\$ (52,268) -3%
OPERATIONS (4000)	\$1,529,058	\$ -	\$ -	\$1,529,058	\$1,612,391	\$ -	\$ -	\$1,612,391	\$ 83,333 5%
BENEFITS & INSURANCE (5000)	\$4,090,450	\$ -	\$ 46,033	\$4,136,483	\$4,343,386	\$ -	\$ 51,771	\$4,395,157	\$ 258,674 6%
TUITION (9000)	\$2,684,319	\$220,097	\$ 238,818	\$3,143,235	\$2,640,000	\$222,494	\$ 321,000	\$3,183,493	\$ 40,259 1%
CAPITAL DEBT (8000)	\$ 151,515	\$ -	\$ -	\$ 151,515	\$ 215,197	\$ -	\$ -	\$ 215,197	\$ 63,682 42%
<b>TOTAL BUDGET</b>	<b>18,762,925</b>	<b>881,758</b>	<b>1,513,414</b>	<b>21,158,097</b>	<b>19,174,370</b>	<b>941,444</b>	<b>1,512,122</b>	<b>21,627,936</b>	<b>\$ 469,839</b>

REVENUE SOURCES	FY17 APPROVED	FY18 PROPOSED	Change from Prior Year
CHAPTER 70 STATE AID	\$ 6,114,489	\$ 6,177,674	\$ 63,185
MEDICAID REIMBURSEMENT	\$ 500,000	\$ 530,000	\$ 30,000
INTEREST INCOME	\$ 3,300	\$ 3,300	\$ -
EXCESS AND DEFICIENCY	\$ 300,000	\$ 190,000	\$ (110,000)
ERVING TUITION	\$ 900,000	\$ 770,000	\$ (130,000)
CHARTER REIMBURSEMENT	\$ 200,000	\$ 200,000	\$ -
CHAPTER 71 TRANSP REIMB	\$ 300,000	\$ 316,100	\$ 16,100
OPERATING ASSESSMENT = 4.65% overall	\$ 10,293,621	\$ 10,772,099	\$ 478,478
TOTAL CAPITAL DEBT ASSESSMENT	\$ 151,515	\$ 147,053	\$ 63,682
CAPITAL DEBT ASSESSMENT Window Project (new)		\$ 68,145	
<b>TOTAL OPERATING AND CAPITAL BUDGET</b>	<b>\$ 18,762,925</b>	<b>\$ 19,174,370</b>	<b>\$ 411,445</b>
<b>OPERATING FUND BUDGET % INCREASE</b>			<b>2.2%</b>
GRANTS/REVOLVING ACCOUNT BUDGET	\$ 1,513,414	\$ 1,512,122	\$ (1,292)
CIRCUIT BREAKER REVOLVING BUDGET	\$ 176,426	\$ 177,494	\$ 1,068
SCHOOL CHOICE REVOLVING BUDGET	\$ 705,332	\$ 763,950	\$ 58,618
<b>TOTAL ALL FUNDS PROJECTED BUDGET</b>	<b>\$ 21,158,097</b>	<b>\$ 21,627,936</b>	<b>\$ 469,839</b>
<b>OVERALL BUDGET % INCREASE</b>			<b>2.2%</b>

## Capital Projects Summary

### Current FY18 Request:

- The Hillcrest Stage Project was approved by special town meeting (STM) Article #14, on September 29, 2016 in the amount of \$60,000. However, after going out to bid for the project, the cost was over budget. Therefore, we are requesting an additional \$22,850 in additional funding to allow the district to accept one of the low bids and proceed with the project before the bids expire.

Available funding:

- Article #23 of 9/13/12 STM (Sheffield Boiler) remaining balance of \$17,362.79
- Article #22 of 5/3/14 ATM (School Security) \$5,487.21

- Hillcrest Electrical Work request of \$80,000 to upgrade the electrical service and panels.

The current service is original to the building (1955) and is out of compliance with the modern electrical code. Replacement breakers for this box are not available.

### Update on Prior Year Capital Projects:

- The Sheffield Auditorium/Gym Window/Door Replacement project was approved at Town Meeting on May 2, 2015. The project was completed on budget during FY17 and the borrowing is complete. The Town of Montague will be assessed the first of five payments during FY18.
- The Hillcrest Access Tunnel Leaking Pipes project was approved at Town Meeting on May 7, 2016 in the amount of \$10,000. Water pipes in the access tunnel were repaired/replaced as needed over the April school vacation.
- The Sheffield Boiler Repair project was approved at a special town meeting on October 1, 2015. The boiler has been repaired and is functioning properly. The school currently has one boiler running on gas and the other on oil. The boiler automation system is also up and running. Remaining funding from this project is available for the Hillcrest stage project.
- School Security Improvements was originally approved on May 3, 2014. The district is in the process of finalizing security upgrades at both Sheffield and Hillcrest at this time. This project includes interior and exterior locks and new alarm panels and is very close to completion. A balance of \$5,487.21 is available for the Hillcrest stage project.